



Rate Analysis Tool

- What is the Rate?
- What is the Self-Insured Retention (SIR)?
- What is Excess Coverage limit?
- Are there limitations on Excess Coverage? (CAP (i.e. up to \$40M), Aggregate Stop Loss, etc.)
- What is Assessment Policy? (Policy year accounting, Rolling Window, other?) (Will you be paying assessments on years you weren't in their program?)
- What confidence level is it funded at?
- How do they fund? (At expected, 80% Confidence Level, just current years costs, etc.)
- How is their financial stability? (Are they continually assessing? Are they discounting claims liabilities without the funds to earn the expected interest?)
- Who are the members you would be pooling with? (Just schools, or including much riskier cities, counties, firefighters, police, etc.)
- Do you get a meaningful vote on pool decisions? (In a superpool, you may not get a vote, and if you do it would be one out of a large number.)
- What services are included? (Company Nurse, Early Return-to-Work, On-Site Health and Safety Services, Post Offer Pre-Employment Testing, In House Claims Administration vs Third Party Administrator who will be focused on making a profit, etc.)
- Will you get custom help from agency, or will you be just another member?
- Same claims administration philosophy or different for each member? (Different for each member can lead to Actuarial data that could grossly underestimate ultimate cost for policy year (means assessments later on.)