

**CONTRA COSTA COUNTY SCHOOLS INSURANCE GROUP
FINANCE SUBCOMMITTEE MEETING MINUTES
Tuesday, March 1, 2016
Contra Costa County Schools Insurance Group
550 Ellinwood Way, Pleasant Hill, CA**

Present were:

Finance Subcommittee:

Kathy Bell	Moraga SD
Kevin Collins	Walnut Creek SD
Joe Emmett, CFO	CCCSIG
Bridget Moore, Executive Director	CCCSIG

1. CALL TO ORDER

The meeting was called to order by Joe Emmett at 10:56 a.m.

2. PUBLIC COMMENT

2.1. Items on the Agenda

No items of interest to the public.

2.2. Items of Interest to the Public

No items of interest to the public.

3. FINANCIAL ITEMS

3.1 Approve Minutes of Finance Subcommittee Meeting held January 14, 2016

The subcommittee reviewed the minutes of the January 14, 2016 subcommittee meeting. Motion was made by Bell to approve the minutes as presented; second by Collins.

3.2 Review Financial Statements

The subcommittee reviewed the December 2015 Financial Statements.

3.3 Investment Policy Review

The subcommittee reviewed the current Investment Policy and the changes suggested by PFM, CCCSIG's investment advisor. The subcommittee recommends approval of the Investment Policy with the new changes to the Executive Committee, Motion was made by Collins; second by Bell.

3.2 Review Draft Actuarial Report and Premium Rate for 2016/17

The subcommittee reviewed the Draft Actuarial Report and Premium Rate for the 2016/17 program year.

3.2 Review Draft 2016/17 Budget

The subcommittee reviewed the Draft Budget for 2016/17.

4. ADJOURNMENT

There being no further business, motion was made by Collins to adjourn at 12:02 p.m.; second by Bell.

Respectfully submitted,

Joseph R. Emmett
Chief Financial Officer
Contra Costa County Schools Insurance Group